DADDY LONG LEGS at The Davenport Theatre

Estimated Production & Operating Budget

Version	12.00	Created by:	Ryan Conway/DTE	As of:	4-May-15
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ESTIMATED CAPITALIZATION

ESTIMATED PRODUCTION COSTS					
Developmental Production Costs	\$	35,000			
Physical Production	\$	115,500			
Production Fees - Creative Staff	\$	59,441			
Production Fees - Production Staff	\$	61,000			
Advertising & Publicity	\$	75,000			
Company Rehearsal Salaries	\$	39,943			
Pre-Production Expenses	\$	79,000			
General & Administrative	\$	26,406			
SUB-TOTAL OF ESTIMATED PRODUCTION COSTS			\$ 491,290	_	
				C	
SECURITY BONDS & ROYALTY ADVANCES	<u> </u>	0.000)
Actors Equity Association Bond	\$	8,889	(
IATSE - Bond	\$ \$ \$	-			
ATPAM - Bond	Ş	-	\sim	~	
802 - Bond	Ş	5,000	\sim		
Theatre Security Deposit	Ş	- 6			
Authors' Advance	\$ \$ \$	6,000			
Director's Advance	Ş	3,821			
Scenic Designer's Advance	Ş	\sim			
Costume Designer's Advance	Ş	-			
Lighting Designer's Advance	\$	-			
Sound Designer's Advance	\$	-			
SUB-TOTAL SECURITY BONDS & ROYALTY ADVANCES			\$ 23,710	_	
	\mathcal{N}				
CLOSING RESERVE			\$ 40,000		
CONTINGENCY			\$ 195,000	=	
TOTAL CAPITALIZATION				\$	750,000
TOTAL RECOUPABLE CAPITALIZATION (Less Bonds and Adv	<u>ances)</u>		\$ 726,290		

DADDY LONG LEGS at The Davenport Theatre Detail of Estimated Production Costs

				12.03
DEVELOPMENTAL PRODUCTION COSTS				
Developmental Costs		\$	35,000.00	
Readings		\$	-	
Underlying Rights		\$	-	
				\$35,000

Scenery/Automation	\$ 60,000.00
Front Of House	\$ 10,000.00
Props	\$ -
Costumes & Shoes	\$ 3,000.00
Understudy Cotumes & Shoes	\$ 3,000.00
Wigs & Hair	\$ -
Makeup	\$ -
Electrics - Preparation Charge	\$ 4,000.00
Electrics - Perishables	\$ 1,500.00
Sound - Preparation	\$ 3,500.00
Sound - Perishables	\$ 2,500.00
Custom Rigging & Chain Motor Rental	\$ 500.00
Tools, Hardware, Rolling Stock	\$ 10,000.00
Departmental Expenses	\$ 10,000.00
Musical Instruments	\$ 7,500.00

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\$ 115,500.00

Director						\$ 10,000.00	
Assistant Director		Z				\$ 1,500.00	
Scenic Designer		Ĭ.				\$ 2,394.00	
Assoc. Scenic Designer(s)	1	x	3	х	\$ 1,154.00	\$ 3,462.00	
Costume Designer						\$ 2,394.00	
Assistant Costume Designer(s)		х	2	х	\$ 1,154.00	\$ 2,308.00	
Hair and Wig Designer						\$ -	
Lighting Designer						\$ 2,394.00	
Assistant Lighting Designer(s)	1	x	3	х	\$ 1,154.00	\$ 3,462.00	
Sound Designer						\$ 2,394.00	
Assistant Sound Designer(s)	1	x	3	х	\$ 1,154.00	\$ 3,462.00	
Make-up Designer						\$ -	
Music Director						\$ 5,000.00	
Orchestrations						\$ 6,500.00	
Keyboard Programmer						\$ 2,000.00	
Music Copying						\$ 2,500.00	
Company Payroll Taxes						\$ 4,390.10	
Company Union Fringe Benefits						\$ 5,281.31	

\$59,441

General Manager	\$ 12,000.00
Executive Producer	\$ 5,000.00
Casting Director	\$ 3,000.00
Production Manager	\$ 7,500.00
Company Press Agent	\$ 3,500.00
Marketing Firm	\$ 5,000.00
Legal Fees	\$ 20,000.00
Accounting Fees	\$ 5,000.00

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ADVERTISING & PUBLICITY

Artwork, Televsision/Radio Commerical, Internet Website Print Advertising, Photography, B-Roll, Direct Mail, Front of House Tony Award Campaign, Promotions/Marketing/Tourism/Group Sales

\$75,000

MPANY REHEARSAL SALARIES			
Principals		\$ 3,750.50	calc
Swings/Standbys/ASM*		\$ 2,394.00	calo
Production Stage Manager		\$ 3,497.38	calo
Asst. Stage Manager*		\$ -	
Wardrobe Supervisor		\$ 1,500.00	calc
Dressers		\$ -	
Hair Supervisor		\$ -	
Musicians		\$ 8,356.25	calc
Production Manager		\$ 1,500.00	calc
Company Manager		\$ 2,400.00	calc
Company Press Agent		\$ 600.00	calc
General Manager		\$ 6,250.00	calc
Company Payroll Taxes		\$ 4,227.16	calc
Company Union Fringe Benefits		\$ 5,467.41	calc
			\$39,943

PRODUCTION EXPENSES						
Casting & Audition Expenses				S	\$ 2,500.00	
Rehearsal Hall					\$ 6,500.00	
Music Rehearsal				7	\$ 1,000.00	
Production Crew Housing			٩,		\$ -	
Creatives Housing/Per Diem					\$ 15,000.00	
Producer Travel					\$ 2,500.00	
Local Hauling	\mathbb{Z}				\$ 4,000.00	
Load in Labor	1	÷.			\$ 15,000.00	
Shop Labor					\$ 15,000.00	
Preliminary Theatre Rent & Expenses					\$ 7,500.00	
Opening Night					\$ 10,000.00	
						\$79,000

GENERAL & ADMINISTRATIVE							
Producer/Exec Producer Office Fees	1	х	5	х	\$ 250.00	\$ 1,250.00	
GM Office Fee	1	х	5	х	\$ 250.00	\$ 1,250.00	
Insurance		х		х		\$ 12,000.00	
Accounting						\$ 2,500.00	
Legal Expenses & Filing Fees		х		х		\$ 2,500.00	
Phone/Internet/Copies						\$ 1,500.00	
GM/CM/SM Expenses						\$ 2,500.00	
Computer Payroll Service	1	x	4	x	\$ 75.00	\$ 300.00	
Miscellaneous & Other						\$ 2,606.00	
							\$26,406
						_	

TOTAL ESTIMATED PRODUCTION COSTS

\$491,290

DADDY LONG LEGS at The Davenport Theatre Detail of Estimated Fixed Weekly Operating Costs

							12.04
RIES & WEEKLY RETAINERS				1.		-	
Principals				\$	1,564	L	
Standby				\$	782		
Production Stage Manager				\$	677		
Asst. Stage Manager/U/S				\$	825		
Run Crew/Dresser				\$	500		
Company Manager				\$	600		
General Manager				\$	1,250		
Press Agent				\$	350		
Production Manager				\$	100		
Musicians + MD				\$	3,378		
Marketing Agency				\$	500		
Online Marketing				\$	500		
Casting Director				\$			
Designer AWC				\$	680		
Company Payroll Taxes				\$	1,328		
Company Union Fringe Benefits				\$ \$			
Company Union Fringe Benefits				Ş	2,408	ć	45 442
						\$	15,442
RTISING & PUBLICITY							
						\$	9,000
						C	
							9
ARTMENTAL EXPENSES		-		Ċ			
Carpenter, Automation & Props		-		\$	50	<u> </u>	
Electrics & Sound			ļ	\$	100		
Wardrobe, Hair & Makeup				\$	50		
Company & Stage Managers				\$	50		
			~	F	*	\$	250
PMENT RENTALS			N	×			
Automation				\$	-		
Electrics & Moving Lights			$\Delta \mathbf{N}$	\$	-		
Sound				\$	1,500		
Genie Lifts & Chain Motors				\$			
				Ŷ		\$	1,500
	~					Ŷ	1,500
ATRE EXPENSES		r	ſ				
License Fee			<u> </u>	\$	6,000		
Service Package		1		\$	-	1	
				Ş			
Air Conditioning				· ·	_		
Air Conditioning Utilites				\$			
Utilites				\$ \$	-		
Utilites Box Office Supplise				\$ \$ \$	-		
Utilites				\$ \$	-	\$	6,000
Utilites Box Office Supplise Carting/Maintenace				\$ \$ \$	-	\$	6,000
Utilites Box Office Supplise Carting/Maintenace RAL & ADMINISTRATIVE				\$ \$ \$ \$	-	\$	6,000
Utilites Box Office Supplise Carting/Maintenace ERAL & ADMINISTRATIVE Producer/EP Office Fee(s)				\$ \$ \$ \$	- - - - 250	\$	6,000
Utilites Box Office Supplise Carting/Maintenace RAL & ADMINISTRATIVE				\$ \$ \$ \$ \$	-	\$	6,000
Utilites Box Office Supplise Carting/Maintenace ERAL & ADMINISTRATIVE Producer/EP Office Fee(s)				\$ \$ \$ \$ \$	- - - - 250	\$	6,000
Utilites Box Office Supplise Carting/Maintenace ERAL & ADMINISTRATIVE Producer/EP Office Fee(s) GM Office Fee				\$ \$ \$ \$ \$	- - - - 250 250	\$	6,000
Utilites Box Office Supplise Carting/Maintenace ERAL & ADMINISTRATIVE Producer/EP Office Fee(s) GM Office Fee Legal				\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 250 250 150	\$	6,000
Utilites Box Office Supplise Carting/Maintenace ERAL & ADMINISTRATIVE Producer/EP Office Fee(s) GM Office Fee Legal Accounting Insurance				\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 250 250 150 500 300	\$	6,000
Utilites Box Office Supplise Carting/Maintenace ERAL & ADMINISTRATIVE Producer/EP Office Fee(s) GM Office Fee Legal Accounting Insurance Production Maintenance	ostare			\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 250 250 150 500 300 200	\$	6,000
Utilites Box Office Supplise Carting/Maintenace ERAL & ADMINISTRATIVE Producer/EP Office Fee(s) GM Office Fee Legal Accounting Insurance Production Maintenance Photocopying, Telefax, Phones, P.	ostage			\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 250 250 150 500 300 200 50	\$	6,000
Utilites Box Office Supplise Carting/Maintenace ERAL & ADMINISTRATIVE Producer/EP Office Fee(s) GM Office Fee Legal Accounting Insurance Production Maintenance Photocopying, Telefax, Phones, Pro Computer Payroll Service	ostage			\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 250 250 150 500 300 200 50 75	\$	6,000
Utilites Box Office Supplise Carting/Maintenace ERAL & ADMINISTRATIVE Producer/EP Office Fee(s) GM Office Fee Legal Accounting Insurance Production Maintenance Photocopying, Telefax, Phones, P.	ostage			\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 250 250 150 500 300 200 50	\$	6,000

TOTAL ESTIMATED FIXED WEEKLY OPERATING COSTS	\$ 34,217
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ESTIMATED WEEKLY BREAKEVEN & OPERATING PROFITS

Davenport Theatre

PRE-RECOUPMENT (NO AMORTIZATION)

Percentage c	of Capacity:	(Capacity) 100.0%	90.0%	75.0%	65.0%	50.0%	(Breakeven) 40.7%
						$\overline{\mathbf{O}}$	
NET WEEKLY	GROSS BOX OFFICE RECEIPTS	\$91,878	\$82,691	\$68,909	\$59,721	\$45,939	\$37,426
LESS: WEEKL	Y OPERATING EXPENSES:					*	
Fixe	d Weekly Operating Expenses	\$34,217	\$34,217	\$34,217	\$34,217	\$34,217	\$34,217
Star	Overage	\$1,838	\$1,654	\$1,378	\$1,194	\$919	\$749
The	atre Percentage Rent (Note #1)	\$7,000	\$6,000	\$4,000	\$3,000	\$1,500	\$0
TOTAL WEEK	LY OPERATING EXPENSES	\$43,054	\$41,871	\$39,595	\$38,411	\$36,636	\$34,965
GROSS WEEK	KLY OPERATING SURPLUS	\$48,824	\$40,820	\$29,314	\$21,310	\$9,304	\$2,461
LESS: PROFI	T POOL ROYALTIES (Note #2)	\$16,786	\$14,034	\$10,078	\$7,326	\$3,199	\$2,461
NET WEEKLY	OPERATING PROFIT	\$32,038	\$26,786	\$19,236	\$13,983	\$6,105	(\$0)
			Q.				
Total Weeks	to Recoup Production Costs						
	onds & Reserve)	22.7	27.1	37.8	51.9	119.0	N/A
Notes: 1.	Theatre Percentage Rent is calculated as following						
10105. 1.	GWBOR<\$34,999: \$0						
	GWBOR = \$35,000 - \$39,999: \$500						
	GWBOR = \$40,000 - \$44,900: \$1,000						
	GWBOR = \$45,000 - \$49,999: \$1,500						
	GWBOR = \$50,000 - \$54,999: \$2,000						
	and an additional \$500 every \$5,000 in GWBOR	thereafter					
2.	Pre-Recoupment Profit Pool Royalties are estimate	ed at	40.25% of	NWOP			
	Surplus, subject to Minimum Guaranteed Pool Roy		\$2,461				

3. Star overage calculated at 2% of GWBOR

DADDY LONG LEGS at The Davenport Theatre Proposed Royalty Pool

		PRE RECOUPMENT ROYALTY POOL						
			NOTALIT					
	POINTS	Gross	GUARANTEE	% OF POOL	% OF WNOP			
Author		5.00%	\$1,070.00	45.45%	16.50% es			
Director		2.00%	\$428.00	18.18%	5.50%			
Choreographer		0.00%	\$0.00	0.00%	0.00%			
Producer		3.00%	\$642.00	27.27%	8.25%			
Consortium Royalty		1.00%	\$321.00	9.09%	10.00%			
Scenic Desinger		0%	\$0.00	0.00%	0.00%			
Costume Designer		0%	\$0.00	0.00%	0.00%			
Lighting Designer		0%	\$0.00	0.00%	0.00%			
Sound Designer		0%	\$0.00	0.00%	0.00%			
TOTALS	0.0000	11.00%	\$2,461.00	100.00%	40.25%			

			POST RECOL	JPMENT	$\mathbf{\mathcal{G}}$				
		ROYALTY POOL							
	POINTS	Gross	GUARANTEE	% OF POOL	% OF WNOP				
Author		6.00%	\$1,284.00	48.00%	16.50%				
Director		2.00%	\$428.00	16.00%	6.875%				
Choreographer		0.00%	\$0.00	0.00%	0.00%				
Producer		3.00%	\$642.00	24.00%	8.25%				
Consortium Royalty		1.50%	\$321.00	12.00%	10.00%				
Scenic Desinger		0%	\$0.00	0.00%	0.00%				
Costume Designer		0%	\$0.00	0.00%	0.00%				
Lighting Designer		0%	\$0.00	0.00%	0.00%				
Sound Designer		0%	\$0.00	0.00%	0.00%				
TOTALS	0.0000	12.50%	\$2,675.00	100.00%	41.63%				
		AF	•						

DADDY LONG LEGS at The Davenport Theatre Estimated Net Weekly Gross Box Office Receipts at Capacity

ESTIMATED GROSS WEEKLY BOX OFFICE RECEIPTS AT CAPACITY The Davenport Theatre

ALL PERFORMANCES EXCEPT FRIDAY/SATURDAY EVENINGS

		<u> </u>					
Front Orchestra	80	seats x	\$89.00	=	\$7,120.00		
Rear Orchestra	26	seats x	\$89.00	=	\$2,314.00		
Premium Orchestra	10	seats x	\$99.00	=	\$990.00		
Mezzanine	24	seats x	\$59.00	=	\$1,416.00		
Side Orchestra Rear	0	seats x	\$79.00	=	\$0.00		
Standing Room	0	seats x	\$35.00	= (\$0.00		
	140				\$11,840.00 x 8 perfs.	=	\$94,720.00
				5			
POTENTIAL "NET" GROSS BOX OFFICE RECEIPTS AT CAPACITY :							\$94,720.00
Commissions:							
Estimated Commissions 3.0%							(\$2,841.60)
NET POTENTIAL GROSS BOX OFFICE RECEIPTS AT CAPACITY							\$91,878.40
			~				
Production kills and limited view to be de	termined.	$\langle \rangle$					
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